



Risk Management Strategy and Policy

Policy Authorised by:	Dr Phil Hamdorf	Original Issue:	21 st May 2024
Policy Maintained by:	Dr Phil Hamdorf	Next Review:	21 st May 2026

RISK MANAGEMENT STRATEGY

Effectively recognising and addressing risks will assist ASAPD in prioritising the best interests of both the sector and the organisation within an ever-changing environment.

Our guiding principles for this strategy include:

- Implementing a strategic framework for risk management to facilitate informed decision-making;
- Embedding risk management into the operational framework of ASAPD and major projects;
- Cultivating a culture of prudent risk-taking across the organisation, including defining risk ownership and responsibilities;
- Acknowledging that despite diligent risk management efforts, unforeseen challenges may arise. We commit to learning from these experiences;
- Ensuring ongoing compliance with regulatory standards; and
- Maintaining risk management as a pivotal and effective component of our governance structure.

RISK MANAGEMENT POLICY

By implementing our risk management framework, our policy commits the organisation to thoroughly mitigating any potential threats that may jeopardise the sustainability and seamless functioning of ASAPD.

Our focus encompasses proactive measures to identify, mitigate, and manage risks effectively. We prioritise:

1. **Continuity Assurance:** Ensuring seamless business operations by developing contingency plans and protocols to sustain essential services during emergencies or unforeseen events.
2. **Stakeholder Assurance:** Upholding stakeholder confidence and trust through transparent communication, accountability, and proactive risk management practices.
3. **Compliance Integrity:** Committing to compliance with all relevant regulations, laws, and industry standards, maintaining meticulous documentation, and adhering to best practices.
4. **Financial Security:** Safeguarding financial resources and long-term sustainability by identifying and mitigating potential risks that could impact revenue, funding, or operational expenses.
5. **Informed Decision-Making:** Utilising risk insights to inform strategic decisions that align with ASAPD's mission, goals, and values, while maximising positive outcomes and minimizing negative impacts.
6. **Continuous Enhancement:** Cultivating a culture of continual improvement by regularly revisiting and refining risk assessments, mitigation strategies, and response plans based on feedback, lessons learned, and environmental changes.
7. **Resilience Promotion:** Building organisational resilience to effectively navigate external challenges, uncertainties, and disruptions through fostering flexibility, innovation, and adaptability across structures, processes, and culture.

RISK MANAGEMENT FRAMEWORK

Risk Management Strategy



Risk Management Policy



Risk Appetite Statement



Risk Matrix



Risk Management Plan



Risk Reporting